NIPPON CHEMICAL INDUSTRIAL

July 30, 2026

Notice regarding Determination of Matters Related to Acquisition of Treasury Shares

(Under the provisions of its Articles of Incorporation pursuant to paragraph 2, Article 165 of the Companies Act)

Nippon Chemical Industrial Co., Ltd., (the Company) announces that matters regarding the acquisition of treasury shares were resolved at the board of directors' meeting held on July 30, 2026, pursuant to the provisions of Article 156 of the Companies Act as applied by replacing certain terms under the provisions of the Article 165, Paragraph 3, of the said Act.

Particulars

1. Reason for acquisition of treasury shares

With the aim of enhancing corporate value, the Company is, in addition to strengthening profitability, working to improve capital efficiency by reducing cross-shareholdings. As the Company promotes management that is conscious of the cost of capital and stock price, it regards the improvement of ROE as one of its key management indicators. As part of its capital policy, the Company will acquire treasury shares to improve capital efficiency and further enhance shareholder returns.

2. Details of the acquisition

(1)	Type of shares to be acquired	Common shares
(2)	Total number of shares to be acquired	110,000 shares (maximum) (1.27% of total number of issued shares excluding treasury stock)
(3)	Total value of shares to be acquired	500,000,000 yen (maximum)
(4)	Acquisition period	August 12, 2026 to March 31, 2027
(5)	Acquisition method	Market purchases on the Tokyo Stock Exchange

(Reference) Treasury shares held as of June 30, 2026

・Total number of shares issued (excluding treasury shares): 8,676,751 shares

・Number of treasury shares: 246,024 shares