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November 12, 2026

Consolidated Financial Results for the Six Months Ended September 30, 2026 (Under Japanese GAAP)

Company name: Nippon Chemical Industrial CO., LTD.
Listing: Tokyo Stock Exchange
Securities code: 4092
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Scheduled date to file semi-annual securities report: November 13, 2026
Scheduled date to commence dividend payments: December 7, 2026
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended September 30, 2026 (from April 1, 2026 to September 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2026	21,155	0.7	1,367	(1.6)	1,338	(2.6)	2,029	51.9
September 30, 2025	20,998	1.5	1,390	(42.1)	1,374	(42.6)	1,336	(18.2)

Note: Comprehensive income For the six months ended September 30, 2026: ¥3,740 million [113.0%]
For the six months ended September 30, 2025: ¥1,756 million [25.2%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2026	234.00	-
September 30, 2025	152.79	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
September 30, 2026	81,526	53,397	65.5
March 31, 2026	78,457	50,321	64.1

Reference: Equity
As of September 30, 2026: ¥53,397 million
As of March 31, 2026: ¥50,321 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	60.00	-	60.00	120.00
Fiscal year ending March 31, 2027	-	120.00			
Fiscal year ending March 31, 2027 (Forecast)				120.00	240.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2027	40,800	1.5	2,800	15.9	2,700	13.7	4,500	55.5	518.63

Note: Revisions to the earnings forecasts most recently announced: None

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2026	8,922,775 shares
As of March 31, 2026	8,922,775 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2026	271,741 shares
As of March 31, 2026	246,024 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2026	8,673,244 shares
Six months ended September 30, 2025	8,744,502 shares

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

(Cautions on forward-looking statements, etc.)

Forward-looking statements, such as earnings forecasts, contained in this material are based on information available to the Company and certain conditions that the Company deems reasonable, and actual results may differ due to various factors.

Semi-annual consolidated balance sheet

(Millions of yen)

	As of March 31, 2026	As of September 30, 2026
Assets		
Current assets		
Cash and deposits	8,112	6,169
Notes receivable - trade	61	23
Electronically recorded monetary claims - operating	775	748
Accounts receivable - trade	10,518	11,332
Merchandise and finished goods	3,879	3,865
Work in process	3,388	2,965
Raw materials and supplies	3,789	4,583
Consumption taxes refund receivable	0	151
Other	555	1,087
Allowance for doubtful accounts	(10)	(11)
Total current assets	31,070	30,916
Non-current assets		
Property, plant and equipment		
Buildings and structures	39,923	40,006
Accumulated depreciation	(26,373)	(26,707)
Buildings and structures, net	13,549	13,299
Machinery, equipment and vehicles	24,971	27,130
Accumulated depreciation	(16,245)	(17,359)
Machinery, equipment and vehicles, net	8,726	9,771
Land	7,122	7,121
Construction in progress	3,801	3,288
Other	7,330	7,497
Accumulated depreciation	(5,964)	(6,127)
Other, net	1,365	1,370
Total property, plant and equipment	34,564	34,850
Intangible assets		
Other	463	474
Total intangible assets	463	474
Investments and other assets		
Investment securities	5,126	8,022
Long-term loans receivable	20	15
Deferred tax assets	77	77
Retirement benefit asset	6,913	6,952
Other	245	240
Allowance for doubtful accounts	(23)	(23)
Total investments and other assets	12,358	15,285
Total non-current assets	47,386	50,610
Total assets	78,457	81,526

(Millions of yen)

	As of March 31, 2026	As of September 30, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	3,233	3,245
Short-term borrowings	10,275	11,150
Income taxes payable	1,048	666
Accrued consumption taxes	166	3
Provision for bonuses	461	448
Accounts payable - facilities	1,938	1,750
Other	2,398	2,397
Total current liabilities	19,522	19,662
Non-current liabilities		
Long-term borrowings	4,125	3,062
Deferred tax liabilities	2,356	3,301
Retirement benefit liability	203	208
Other	1,928	1,893
Total non-current liabilities	8,613	8,466
Total liabilities	28,136	28,129
Net assets		
Shareholders' equity		
Share capital	5,757	5,757
Capital surplus	2,267	2,284
Retained earnings	35,676	37,185
Treasury shares	(684)	(846)
Total shareholders' equity	43,016	44,381
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	2,585	4,564
Deferred gains or losses on hedges	-	0
Foreign currency translation adjustment	172	162
Remeasurements of defined benefit plans	4,547	4,288
Total accumulated other comprehensive income	7,305	9,015
Total net assets	50,321	53,397
Total liabilities and net assets	78,457	81,526

Semi-annual consolidated statement of income

(Millions of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Net sales	20,998	21,155
Cost of sales	16,836	17,072
Gross profit	4,161	4,083
Selling, general and administrative expenses	2,770	2,715
Operating profit	1,390	1,367
Non-operating income		
Interest and dividend income	89	79
Share of profit of entities accounted for using equity method	9	24
Other	55	54
Total non-operating income	154	158
Non-operating expenses		
Interest expenses	75	112
Other	96	75
Total non-operating expenses	171	188
Ordinary profit	1,374	1,338
Extraordinary income		
Gain on sale of non-current assets	504	-
Gain on sale of investment securities	-	1,498
Total extraordinary income	504	1,498
Extraordinary losses		
Loss on retirement of non-current assets	98	73
Loss on liquidation of subsidiaries and associates	58	-
Total extraordinary losses	157	73
Profit before income taxes	1,721	2,763
Income taxes - current	536	585
Income taxes - deferred	(150)	148
Total income taxes	385	734
Profit	1,336	2,029
Profit attributable to owners of parent	1,336	2,029

Semi-annual consolidated statement of comprehensive income

(Millions of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Profit	1,336	2,029
Other comprehensive income		
Valuation difference on available-for-sale securities	559	1,978
Deferred gains or losses on hedges	0	0
Foreign currency translation adjustment	(1)	(9)
Remeasurements of defined benefit plans, net of tax	(137)	(258)
Total other comprehensive income	419	1,710
Comprehensive income	1,756	3,740
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,756	3,740

Semi-annual consolidated statement of cash flows

(Millions of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Cash flows from operating activities		
Profit before income taxes	1,721	2,763
Depreciation	1,845	1,985
Increase (decrease) in allowance for doubtful accounts	2	1
Increase (decrease) in provision for bonuses	(1)	(13)
Increase (decrease) in retirement benefit liability	(1)	(34)
Interest and dividend income	(89)	(79)
Share of loss (profit) of entities accounted for using equity method	(9)	(24)
Interest expenses	75	112
Foreign exchange losses (gains)	2	1
Loss (gain) on sale of investment securities	-	(1,498)
Loss (gain) on sale of non-current assets	(504)	-
Loss on retirement of non-current assets	98	73
Loss (gain) on liquidation of subsidiaries and associates	58	-
Decrease (increase) in trade receivables	(2,566)	(750)
Decrease (increase) in inventories	1,602	(359)
Increase (decrease) in trade payables	(655)	133
Increase (decrease) in accrued consumption taxes	170	(314)
Other, net	(236)	(741)
Subtotal	1,514	1,255
Interest and dividends received	89	79
Interest paid	(75)	(110)
Income taxes paid	(217)	(955)
Income taxes refund	24	0
Net cash provided by (used in) operating activities	1,335	269
Cash flows from investing activities		
Purchase of property, plant and equipment	(2,812)	(2,410)
Payments for retirement of property, plant and equipment	(112)	(27)
Proceeds from sale of property, plant and equipment	802	0
Purchase of intangible assets	(61)	(75)
Purchase of investment securities	-	(39)
Proceeds from sale of investment securities	-	1,560
Loan advances	(8)	(0)
Proceeds from collection of loans receivable	6	6
Other, net	(2)	(0)
Net cash provided by (used in) investing activities	(2,188)	(986)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	1,500	1,000
Repayments of long-term borrowings	(1,437)	(1,187)
Repayments of finance lease liabilities	(7)	(7)
Purchase of treasury shares	(0)	(187)
increase (decrease) in deposits for purchase of treasury shares	-	(314)
Dividends paid	(400)	(519)
Net cash provided by (used in) financing activities	(345)	(1,217)
Effect of exchange rate change on cash and cash equivalents	(2)	(4)
Net increase (decrease) in cash and cash equivalents	(1,200)	(1,937)
Cash and cash equivalents at beginning of period	7,628	7,784
Cash and cash equivalents at end of period	6,427	5,847

(Notes on segment information, etc.)

Segment Information

I. Previous interim consolidated accounting period (from April 1, 2025 to September 30, 2025)

1. Information on sales and the amount of profit or loss for each reported segment

(Millions of yen)

	Reportable segments				Other (Note) 1	Total	Adjustment amount (Note) 2	Interim Consolidated Statements of Income (Note)3
	Inorganic Chemicals	Specialty Chemicals	Leasing Business	Total				
Sales								
Revenues from external customers	9,079	11,307	469	20,856	141	20,998	-	20,998
Transactions with other segments	-	33	13	47	138	186	(186)	-
Total	9,079	11,341	483	20,904	280	21,184	(186)	20,998
Segment Profit	637	458	275	1,371	6	1,377	12	1,390

Note: 1. The "Other" category refers to business segments that are not included in the reporting segments and includes environmental measurements, etc.

2. The 12 million yen adjustment in segment profit was due to the elimination of inter-segment transactions.

3. Segment profit is adjusted to operating income in the interim consolidated statements of income.

II. The Interim Consolidated Accounting Period (April 1, 2026 to September 30, 2026)

1. Information on sales and the amount of profit or loss for each reported segment

(Millions of yen)

	Reportable segments				Other (Note) 1	Total	Adjustment amount (Note) 2	Interim Consolidated Statements of Income (Note)3
	Inorganic Chemicals	Specialty Chemicals	Leasing Business	Total				
Sales								
Revenues from external customers	9,682	10,856	473	21,012	143	21,155	-	21,155
Transactions with other segments	-	32	13	45	133	179	(179)	-
Total	9,682	10,888	487	21,058	276	21,335	(179)	21,155
Segment Profit	622	434	305	1,361	0	1,362	5	1,367

Note: 1. The "Other" category refers to business segments that are not included in the reporting segments and includes environmental measurements, etc.

2. The 5 million yen adjustment in segment profit was due to the elimination of inter-segment transactions.

3. Segment profit is adjusted to operating income in the interim consolidated statements of income.