

May 13, 2026

## Consolidated Financial Results for the Fiscal Year Ended March 31, 2026 (Under Japanese GAAP)

Company name: Nippon Chemical Industrial CO., LTD.  
 Listing: Tokyo Stock Exchange  
 Securities code: 4092  
 URL: <https://www.nippon-chem.co.jp/>  
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 Scheduled date of annual general meeting of shareholders: June 26, 2026  
 Scheduled date to commence dividend payments: June 29, 2026  
 Scheduled date to file annual securities report: June 25, 2026  
 Preparation of supplementary material on financial results: Yes  
 Holding of financial results briefing: Yes (for analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated financial results for the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

#### (1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended								
March 31, 2026	40,182	3.4	2,415	(27.7)	2,375	(25.8)	2,894	13.1
March 31, 2025	38,843	0.8	3,342	47.6	3,199	34.3	2,559	60.9

Note: Comprehensive income For the fiscal year ended March 31, 2026: ¥5,071 million [124.5%]  
 For the fiscal year ended March 31, 2025: ¥2,258 million [(33.7)%]

	Basic earnings per share	Diluted earnings per share	Return on equity	Ratio of ordinary profit to total assets	Ratio of operating profit to net sales
	Yen	Yen	%	%	%
Fiscal year ended					
March 31, 2026	331.39	-	6.0	3.1	6.0
March 31, 2025	290.62	-	5.6	4.2	8.6

Reference: Share of profit (loss) of entities accounted for using equity method  
 For the fiscal year ended March 31, 2026: ¥3 million  
 For the fiscal year ended March 31, 2025: ¥11 million

#### (2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of				
March 31, 2026	78,457	50,321	64.1	5,799.58
March 31, 2025	75,105	46,395	61.8	5,311.05

Reference: Equity  
 As of March 31, 2026: ¥50,321 million  
 As of March 31, 2025: ¥46,395 million

#### (3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Fiscal year ended				
March 31, 2026	5,370	(3,356)	(1,870)	7,784
March 31, 2025	6,367	(5,070)	(2,419)	7,628

## 2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended March 31, 2025	-	46.00	-	46.00	92.00	808	31.7	1.8
Fiscal year ended March 31, 2026	-	60.00	-	60.00	120.00	1,045	36.2	2.2
Fiscal year ending March 31, 2027 (Forecast)		60.00					-	

Note: 1. Revision from the most recently published dividend forecast: None

2. The expected amount of dividends at the end of the fiscal year ending March 31, 2027 has not yet been determined.

## 3. Forecast of consolidated financial results for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2027	40,800	1.5	2,800	15.9	2,700	13.7	3,000	3.6	345.75

\* **Notes**

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None
- (3) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2026	8,922,775 shares
As of March 31, 2025	8,922,775 shares

- (ii) Number of treasury shares at the end of the period

As of March 31, 2026	246,024 shares
As of March 31, 2025	187,076 shares

- (iii) Average number of shares outstanding during the period

Fiscal year ended March 31, 2026	8,734,802 shares
Fiscal year ended March 31, 2025	8,806,470 shares

**[Reference] Overview of non-consolidated financial results**

**1. Non-consolidated financial results for the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)**

**(1) Non-consolidated operating results**

(Percentages indicate year-on-year changes.)

Fiscal year ended	Net sales		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2026	39,757	7.6	2,542	(20.6)	2,507	(20.0)	2,742	7.4
March 31, 2025	36,940	0.5	3,204	52.2	3,135	38.7	2,552	67.5

Fiscal year ended	Basic earnings per share	Diluted earnings per share
	Yen	Yen
March 31, 2026	313.92	-
March 31, 2025	289.83	-

**(2) Non-consolidated financial position**

As of	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
March 31, 2026	70,813	44,084	62.3	5,080.74
March 31, 2025	69,780	42,008	60.2	4,808.79

Reference: Equity

As of March 31, 2026: ¥44,084 million

As of March 31, 2025: ¥42,008 million

\* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

\* Proper use of earnings forecasts, and other special matters

The above forecasts are based on information available as of the date of this release, and actual results may differ from these forecasts due to various uncertainties such as economic conditions. For matters related to the above earnings forecasts, please refer to "1. Please refer to "Summary of Business Results (4) Future Outlook".

## Consolidated balance sheet

(Millions of yen)

	As of March 31, 2025	As of March 31, 2026
<b>Assets</b>		
<b>Current assets</b>		
Cash and deposits	7,927	8,112
Notes receivable - trade	85	61
Electronically recorded monetary claims - operating	1,143	775
Accounts receivable - trade	8,987	10,518
Merchandise and finished goods	5,470	3,879
Work in process	3,377	3,388
Raw materials and supplies	3,530	3,789
Consumption taxes refund receivable	124	0
Other	813	555
Allowance for doubtful accounts	(12)	(10)
<b>Total current assets</b>	<b>31,448</b>	<b>31,070</b>
<b>Non-current assets</b>		
<b>Property, plant and equipment</b>		
Buildings and structures	39,532	39,923
Accumulated depreciation	(25,702)	(26,373)
Buildings and structures, net	13,830	13,549
Machinery, equipment and vehicles	22,686	24,971
Accumulated depreciation	(14,712)	(16,245)
Machinery, equipment and vehicles, net	7,973	8,726
Land	7,459	7,122
Construction in progress	3,928	3,801
Other	6,996	7,330
Accumulated depreciation	(5,888)	(5,964)
Other, net	1,107	1,365
<b>Total property, plant and equipment</b>	<b>34,300</b>	<b>34,564</b>
<b>Intangible assets</b>		
Other	429	463
<b>Total intangible assets</b>	<b>429</b>	<b>463</b>
<b>Investments and other assets</b>		
Investment securities	4,548	5,126
Long-term loans receivable	25	20
Deferred tax assets	101	77
Retirement benefit asset	4,039	6,913
Other	234	245
Allowance for doubtful accounts	(21)	(23)
<b>Total investments and other assets</b>	<b>8,926</b>	<b>12,358</b>
<b>Total non-current assets</b>	<b>43,656</b>	<b>47,386</b>
<b>Total assets</b>	<b>75,105</b>	<b>78,457</b>

	As of March 31, 2025	As of March 31, 2026
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable - trade	3,555	3,233
Short-term borrowings	10,575	10,275
Income taxes payable	178	1,048
Accrued consumption taxes	31	166
Provision for bonuses	480	461
Accounts payable - facilities	2,570	1,938
Other	2,716	2,398
Total current liabilities	20,106	19,522
Non-current liabilities		
Long-term borrowings	4,500	4,125
Deferred tax liabilities	1,914	2,356
Retirement benefit liability	200	203
Other	1,987	1,928
Total non-current liabilities	8,602	8,613
Total liabilities	28,709	28,136
Net assets		
Shareholders' equity		
Share capital	5,757	5,757
Capital surplus	2,267	2,267
Retained earnings	33,719	35,676
Treasury shares	(476)	(684)
Total shareholders' equity	41,267	43,016
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	2,105	2,585
Foreign currency translation adjustment	135	172
Remeasurements of defined benefit plans	2,887	4,547
Total accumulated other comprehensive income	5,128	7,305
Total net assets	46,395	50,321
Total liabilities and net assets	75,105	78,457

## Consolidated statement of income

(Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Net sales	38,843	40,182
Cost of sales	30,089	32,182
Gross profit	8,753	8,000
Selling, general and administrative expenses	5,410	5,584
Operating profit	3,342	2,415
Non-operating income		
Interest and dividend income	145	149
Share of profit of entities accounted for using equity method	11	3
Other	145	141
Total non-operating income	302	293
Non-operating expenses		
Interest expenses	124	170
Commission expenses	103	53
Depreciation of inactive non-current assets	75	51
Other	140	58
Total non-operating expenses	444	333
Ordinary profit	3,199	2,375
Extraordinary income		
Gain on sale of non-current assets	-	504
Gain on sale of investment securities	487	1,029
Total extraordinary income	487	1,533
Extraordinary losses		
Loss on retirement of non-current assets	354	215
Loss on liquidation of subsidiaries and associates	-	58
Impairment losses	33	-
Total extraordinary losses	387	273
Profit before income taxes	3,299	3,634
Income taxes - current	493	1,308
Income taxes - deferred	246	(568)
Total income taxes	740	740
Profit	2,559	2,894
Profit attributable to owners of parent	2,559	2,894

## Consolidated statement of comprehensive income

(Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Profit	2,559	2,894
Other comprehensive income		
Valuation difference on available-for-sale securities	(977)	479
Foreign currency translation adjustment	25	37
Remeasurements of defined benefit plans, net of tax	651	1,660
Total other comprehensive income	(300)	2,176
Comprehensive income	2,258	5,071
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,258	5,071

## Consolidated statement of changes in equity

Fiscal year ended March 31, 2025

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	5,757	2,267	31,875	(280)	39,618
Changes during period					
Dividends of surplus			(715)		(715)
Profit attributable to owners of parent			2,559		2,559
Purchase of treasury shares				(235)	(235)
Disposal of treasury shares		0		39	39
Net changes in items other than shareholders' equity					
Total changes during period	-	0	1,844	(196)	1,648
Balance at end of period	5,757	2,267	33,719	(476)	41,267

	Accumulated other comprehensive income				Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income	
Balance at beginning of period	3,082	110	2,235	5,429	45,047
Changes during period					
Dividends of surplus					(715)
Profit attributable to owners of parent					2,559
Purchase of treasury shares					(235)
Disposal of treasury shares					39
Net changes in items other than shareholders' equity	(977)	25	651	(300)	(300)
Total changes during period	(977)	25	651	(300)	1,347
Balance at end of period	2,105	135	2,887	5,128	46,395

## Consolidated statement of changes in equity

Fiscal year ended March 31, 2026

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	5,757	2,267	33,719	(476)	41,267
Changes during period					
Dividends of surplus			(927)		(927)
Profit attributable to owners of parent			2,894		2,894
Purchase of treasury shares				(260)	(260)
Disposal of treasury shares		(0)	(10)	52	41
Net changes in items other than shareholders' equity					
Total changes during period	-	(0)	1,957	(207)	1,749
Balance at end of period	5,757	2,267	35,676	(684)	43,016

	Accumulated other comprehensive income				Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income	
Balance at beginning of period	2,105	135	2,887	5,128	46,395
Changes during period					
Dividends of surplus					(927)

Profit attributable to owners of parent					2,894
Purchase of treasury shares					(260)
Disposal of treasury shares					41
Net changes in items other than shareholders' equity	479	37	1,660	2,176	2,176
Total changes during period	479	37	1,660	2,176	3,925
Balance at end of period	2,585	172	4,547	7,305	50,321

## Consolidated statement of cash flows

(Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Cash flows from operating activities		
Profit before income taxes	3,299	3,634
Depreciation	3,582	3,740
Increase (decrease) in allowance for doubtful accounts	(3)	0
Increase (decrease) in provision for bonuses	43	(18)
Increase (decrease) in retirement benefit liability	23	4
Interest and dividend income	(145)	(149)
Share of loss (profit) of entities accounted for using equity method	(11)	(3)
Interest expenses	124	170
Foreign exchange losses (gains)	6	2
Loss (gain) on sale of investment securities	(487)	(1,029)
Loss (gain) on sale of non-current assets	-	(504)
Loss on retirement of non-current assets	354	215
Loss (gain) on liquidation of subsidiaries and associates	-	58
Impairment losses	33	-
Decrease (increase) in trade receivables	3,100	(1,132)
Decrease (increase) in inventories	(1,056)	1,327
Increase (decrease) in trade payables	(607)	(442)
Increase (decrease) in accrued consumption taxes	(572)	259
Other, net	(337)	(310)
Subtotal	7,346	5,822
Interest and dividends received	145	149
Interest paid	(122)	(163)
Income taxes paid	(1,002)	(462)
Income taxes refund	1	24
Net cash provided by (used in) operating activities	6,367	5,370

(Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Cash flows from investing activities		
Purchase of property, plant and equipment	(4,819)	(4,897)
Payments for retirement of property, plant and equipment	(360)	(254)
Proceeds from sale of property, plant and equipment	2	802
Purchase of intangible assets	(118)	(133)
Purchase of investment securities	(138)	-
Proceeds from sale of investment securities	623	1,138
Payments into time deposits	(683)	(459)
Proceeds from withdrawal of time deposits	389	452
Loan advances	(0)	(9)
Proceeds from collection of loans receivable	50	12
Other, net	(15)	(7)
Net cash provided by (used in) investing activities	(5,070)	(3,356)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	2,457	200
Proceeds from long-term borrowings	-	2,000
Repayments of long-term borrowings	(3,914)	(2,875)
Repayments of finance lease liabilities	(15)	(14)
Purchase of treasury shares	(235)	(260)
Dividends paid	(711)	(921)
Net cash provided by (used in) financing activities	(2,419)	(1,870)
Effect of exchange rate change on cash and cash equivalents	19	12
Net increase (decrease) in cash and cash equivalents	(1,102)	156
Cash and cash equivalents at beginning of period	8,731	7,628
Cash and cash equivalents at end of period	7,628	7,784

(Notes on segment information, etc.)

Segment Information

1. Overview of Reporting Segments

The Company's reporting segments are aggregates of business segments that are generally similar in economic characteristics and other characteristics among the Company's constituent units for which separate financial statements are available and which are regularly reviewed by the Board of Directors to determine the allocation of management resources and evaluate business performance.

The Group has established headquarters for each function and conducts business activities from a company-wide perspective. In this context, we position information obtained from business segments by product and service as the basis for company-wide decision-making.

The Chemicals segment manufactures and sells chemical products such as chromium products, silica products, and phosphorus products. The Functional Products segment manufactures and sells chemical products such as electronic ceramic materials, battery and electronic device materials, and organic functional materials. The "Leasing Business" is engaged in the leasing and management of real estate.

2. Method of calculating the amount of sales, profits or losses, assets and other items for each reporting segment

The method of accounting for the reported business segments is generally the same as described in the "Fundamental Important Matters for the Preparation of Consolidated Financial Statements". Earnings for the reporting segments are based on operating income, while internal revenues and transfers between segments are primarily based on prevailing market prices.

3. Information on the amount of sales, profits or losses, assets and other items for each reporting segment

The previous fiscal year (April 1, 2024 to March 31, 2025)

(Millions of yen)

	Reportable segments				Other (Note) 1	Total	Adjustment amount (Note) 2	Amount recorded in consolidated financial statements (Note)3
	Inorganic Chemicals	Specialty Chemicals	Leasing Business	Total				
Sales								
Revenues from external customers	18,285	18,876	917	38,079	763	38,843	-	38,843
Transactions with other segments	-	72	30	103	296	400	(400)	-
Total	18,285	18,949	948	38,183	1,060	39,243	(400)	38,843
Segment Profit	1,542	1,213	545	3,301	31	3,333	8	3,342
Segment Assets	23,117	36,003	4,486	63,607	1,362	64,970	10,134	75,105
Other items								
Depreciation	999	2,282	237	3,520	62	3,582	-	3,582
Impairment losses	33	-	-	33	-	33	-	33
Increase in property, plant and equipment and intangible assets	1,185	3,294	1	4,481	485	4,966	-	4,966

Note: 1. The "Other" category refers to business segments that are not included in the reporting segments, including the bookstore business.

2. The amount of adjustment is as follows.

(1) The adjustment of 8 million yen in segment profit was due to the elimination of inter-segment transactions.

(2) The 10,134 million yen adjustment in segment assets includes the elimination of inter-segment transactions of (304) million yen and the Company-wide assets of 10,439 million yen that have not been allocated to each reporting segment. The main assets of the Company are the Company's surplus capital management funds (cash) and long-term investment funds (investment securities).

3. Segment profit is adjusted to operating income in the consolidated statements of income.

The current fiscal year (April 1, 2025 to March 31, 2026)

(Millions of yen)

	Reportable segments				Other (Note) 1	Total	Adjustment amount (Note) 2	Amount recorded in consolidated financial statements (Note)3
	Inorganic Chemicals	Specialty Chemicals	Leasing Business	Total				
Sales								
Revenues from external customers	17,916	21,010	940	39,867	315	40,182	-	40,182
Transactions with other segments	-	65	27	93	282	375	(375)	-
Total	17,916	21,076	968	39,961	597	40,558	(375)	40,182
Segment Profit	1,281	513	559	2,355	32	2,388	27	2,415
Segment Assets	26,030	36,024	4,079	66,134	1,310	67,444	11,013	78,457
Other items								
Depreciation	952	2,472	246	3,671	69	3,740	-	3,740
Impairment losses	-	-	-	-	-	-	-	-
Increase in property, plant and equipment and intangible assets	1,734	2,558	33	4,327	59	4,387	-	4,387

Note: 1. The "Other" category refers to business segments that are not included in the reporting segments and includes environmental measurements, etc.

2. The amount of adjustment is as follows.

(1) The adjustment of 27 million yen in segment profit was due to the elimination of inter-segment transactions.

(2) The 11,013 million yen adjustment for segment assets includes the elimination of inter-segment transactions of (200) million yen and the Company-wide assets of 11,213 million yen that have not been allocated to each reporting segment. The main assets of the Company are the Company's surplus capital management funds (cash) and long-term investment funds (investment securities).

3. Segment profit is adjusted to operating income in the consolidated statements of income.