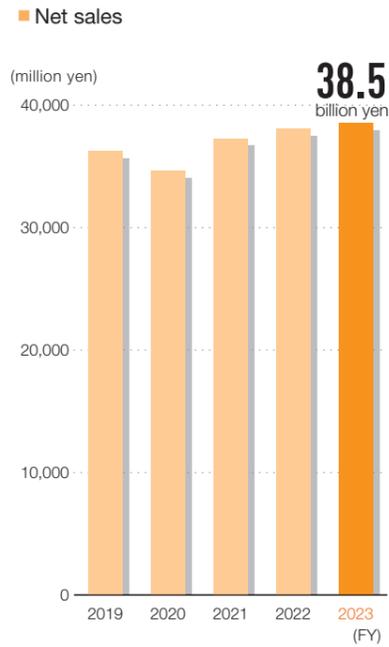
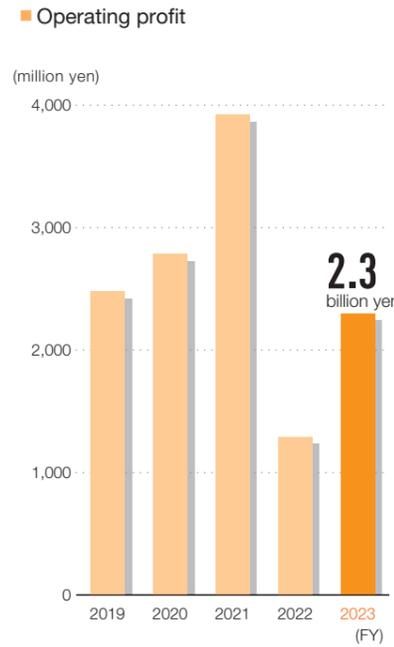




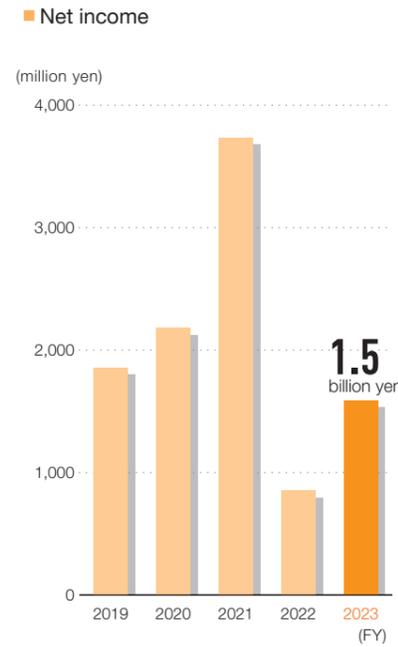
Financial



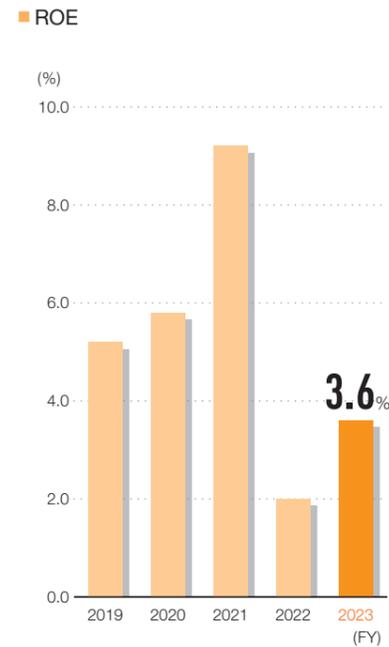
In FY2023, net sales increased 1.2% year on year to 38.5 billion yen due to price revisions continued from the previous period and the contribution of new products to sales.



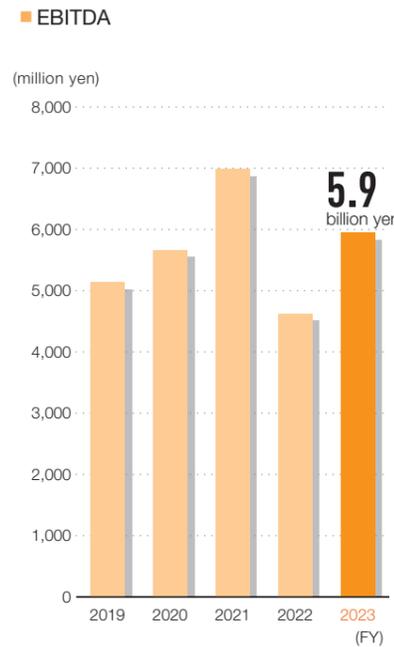
In FY2023, profits increased 75.2% year on year as measures to improve revenues took root, including a review of the supply chain and procurement costs for raw materials, as well as cost reductions.



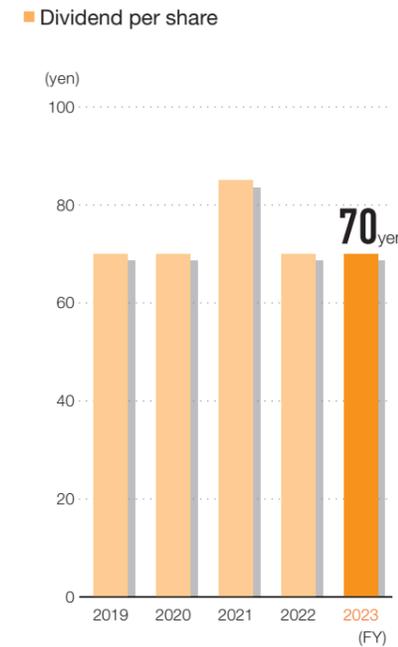
Net profit in FY2023 increased 85.9% year on year to 1.5 billion yen.



ROE in FY2023 increased 1.6 percentage points year on year to 3.6%.

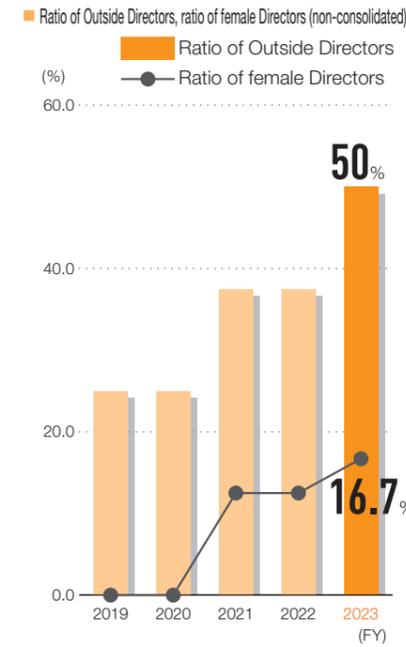


EBITDA in FY2023 increased 28.6% year on year to 5.9 billion yen.

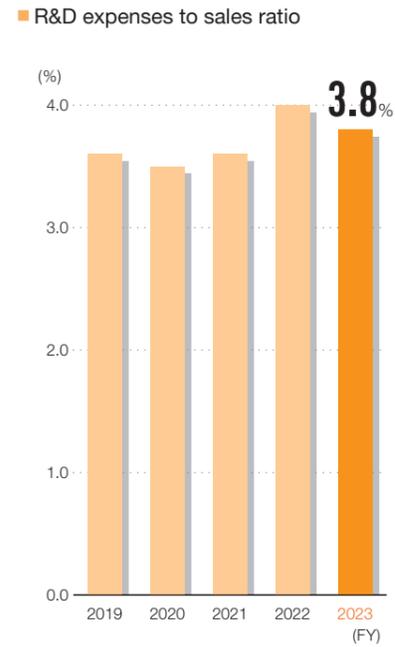


Our shareholder return policy is to maintain stable dividends. The annual dividend per share in FY2023 was 70 yen.

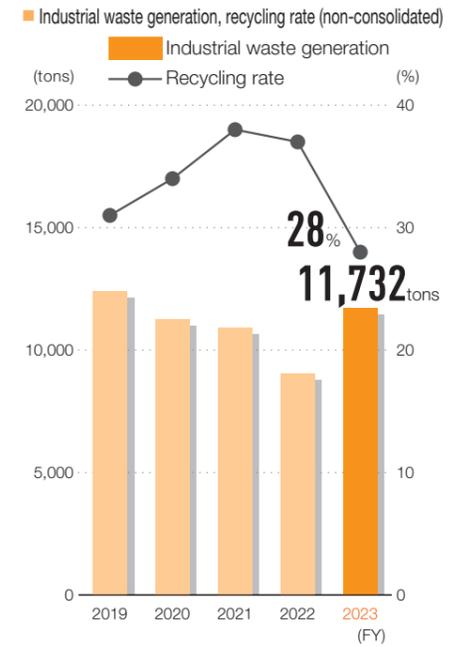
Non-Financial



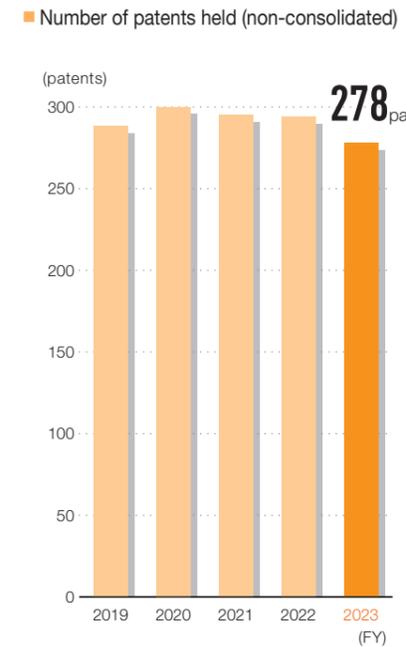
To strengthen the corporate governance structure, we reduced the number of internal directors who are not Audit and Supervisory Committee members from four to two. There was no change in the number of Outside Directors, which remained at three (including 1 woman).



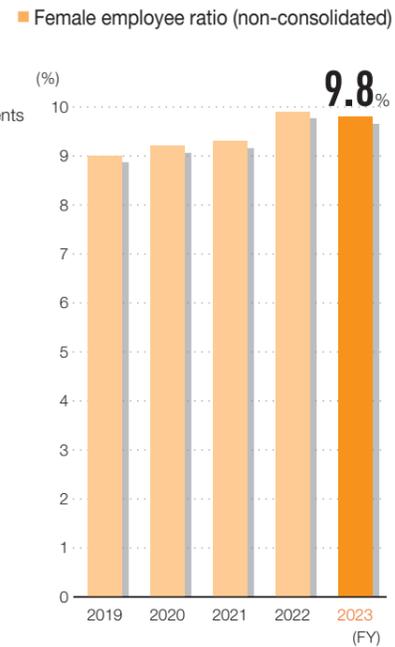
The FY2026 target for the R&D expenses to sales ratio in the Medium-Term Business Plan is 4%. In FY2023, it decreased 0.2 percentage points year on year to 3.8%.



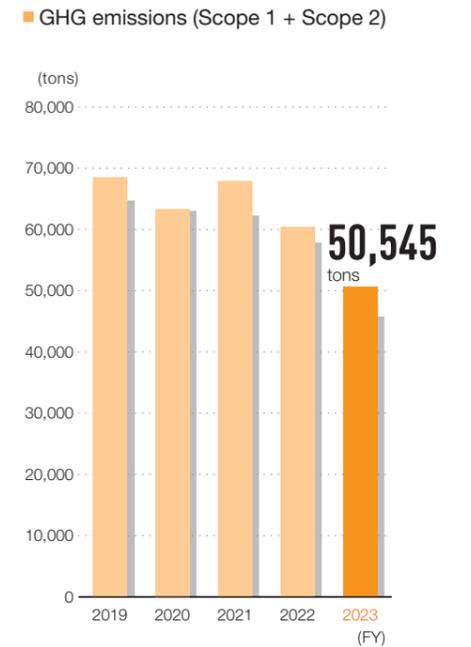
Industrial waste generation in FY2023 increased by 2,676 tons year on year to 11,732 tons.



The number of patents held in FY2023 decreased by 16 year on year to 278.



As a human resource strategy policy, we set a FY2026 target of 30% for the ratio of female hires among new graduate recruits (university graduates and above). The female employee ratio in FY2023 decreased 0.1 percentage points year on year to 9.8%.



GHG emissions in FY2023 decreased by 9,774 tons year on year to 50,545 tons. (Calculated based on GHG Protocol)