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February 5, 2025

Notice regarding the Status of the Share Repurchase
(Under the provisions of the Articles of Incorporation pursuant to paragraph 2 of
Article 165 of the Companies Act)

Nippon Chemical Industrial Co., Ltd. (the Company) announces that, following a resolution adopted at the meeting of the board of directors on November 12, 2024, it has acquired treasury shares under the provisions of Article 156 of the Companies Act as applied by replacing certain terms under the provisions of Article 165, Paragraph 3, of the said Act. Details of the acquisition are as follows:

Particulars

Details of the Acquisition

(1) Type of shares acquired	Common shares
(2) Total number of shares acquired	30,400 shares
(3) Total cost of acquisition	70,710,400 yen
(4) Acquisition period	January 1, 2025, to January 31, 2025
(5) Method of acquisition	Market purchases on the Tokyo Stock Exchange

(Reference)

1. Resolution at the meeting of the board of directors on November 12, 2024

(1) Type of shares to be acquired	Common shares
(2) Total number of shares to be acquired	100,000 shares (maximum) (1.13% of total number of issued shares, excluding treasury stock)
(3) Total value of shares to be acquired	250,000,000 yen (maximum)
(4) Acquisition period	November 13, 2024, to March 31, 2025

(5) Method of acquisition	Market purchases on the Tokyo Stock Exchange
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2. Accumulated total of acquired treasury shares pursuant to the abovementioned resolution adopted by the board of directors (as of January 31, 2025)

(1) Total number of shares acquired	71,200 shares
(2) Total cost of acquisition	167,490,700 yen