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November 12, 2024

## Notice regarding Revisions of Consolidated Financial Forecast and Dividend of Surplus (Interim Dividend) and Revisions to Dividend Forecast (Dividend Increase)

Nippon Chemical Industrial Co., Ltd., (the Company) revises the consolidated financial forecasts for the fiscal year ending March 31, 2025 (from April 1, 2024, to March 31, 2025), which was announced on May 14, 2024, as follows, taking into account recent developments of business results.

Additionally, the Company announces that at its board of directors' meeting held on November 12, 2024, the interim dividend with the record date of September 30, 2024, was resolved. The company also revised its year-end dividend forecast for the fiscal year ending March 31, 2025,

### Particulars

#### 1. Revision of consolidated financial forecasts for the fiscal year ending March 31, 2025

	Net sales	Operating income	Ordinary income	Net income attributable to owners of the parent	Net income per share
	million yen	million yen	million yen	million yen	yen
Previous forecast (A)	40,000	2,900	2,900	2,000	226.70
Revised forecast (B)	40,000	3,600	3,600	2,600	294.72
Changing amount (B-A)	0	700	700	600	—
Percentage change (%)	0.0	24.1	24.1	30.0	—
(Reference) Actual results for the previous period (FY 2024/3)	38,538	2,264	2,383	1,590	180.35

## 2. Reasons for revisions to the earnings forecast

For the consolidated business results for the cumulative second quarter of the fiscal year ending March 31, 2025, there was a recovery trend in demand for LCDs and semiconductors, communication, and general industry. As a result, net sales remained almost as planned. profits remained substantially upward over the initial estimates due to strong sales of relatively profitable products and the decreased write-down of some inventories. For the second half, however, there is a weaker recovery over the initial estimate in the demand for automobiles, communication, and semiconductors, and the outlook remains continuously uncertain.

Given the above, the Company remains cautious about the outlook for business results for the fiscal year ending March 31, 2025. While net sales forecast remains unchanged, the Company expects that profits will increase over the initial estimates, taking into account business results that include temporary factors in the current cumulative second quarter.

## 3. Dividend from the surplus (interim dividend) and revisions to the dividend forecast

### (1) Dividend from the surplus (interim dividend)

	Determined amount (Interim dividend for FY 2025/3)	Latest dividend forecast (announced on May 14, 2024)	Actual results for the previous period (Interim dividend for FY 2024/3)
Record date	September 30, 2024	Same as on the left	September 30, 2023
Dividend per share	46.00 yen	35.00 yen	35.00 yen
Total dividend amount	406 million yen	—	308 million yen
Effective date	December 5, 2024	—	December 5, 2023
Dividend resources	Retained earnings	—	Retained earnings

### (2) Revisions to dividend forecast

	Annual dividend per year		
	At end of second quarter	Year end	Total
Previous forecast	35.00 yen	35.00 yen	70.00 yen
Revised forecast		46.00 yen	92.00 yen

Actual results for the period	46.00 yen		
Actual results for the previous period (FY 2024/3)	35.00 yen	35.00 yen	70.00 yen

#### 4. Reasons for dividend of surplus (interim dividend) and revisions to dividend forecast

The Company sets stable and continuous dividends as one of its key management initiatives, under its fundamental policy of prioritizing shareholders. While ensuring sufficient retained earnings for investments necessary for future growth, it continues to strive to increase dividends. For the fiscal year ending March 31, 2025, it increased the dividend from the surplus (interim dividend) by 11 yen from the previous forecast of 35 yen per share to 46 yen per share as a result of upward revisions to the full-year consolidated earnings forecast. Similarly, it increased the year-end dividend forecast by 11 yen from the previous forecast of 35 yen per share to 46 yen per share. It will pay an annual dividend of 92 yen per share, up 22 yen per share from the previous forecast and actual results for the previous period.

\* The above-mentioned earnings forecast was based on information available as of the announcement date hereof. Actual results may differ from the forecast figures due to a wide variety of uncertain factors, such as economic conditions.