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November 12, 2024

Notice regarding Determination of Matters Related to Acquisition of Treasury Shares

(Under the provisions of its Articles of Incorporation pursuant to paragraph 2, Article 165 of the Companies Act)

Nippon Chemical Industrial Co., Ltd., (the Company) announces that matters regarding the acquisition of treasury shares were resolved at the board of directors' meeting held on November 12, 2024, pursuant to the provisions of Article 156 of the Companies Act as applied by replacing certain terms under the provisions of the Article 165, Paragraph 3, of the said Act.

Particulars

1. Reason for acquisition of treasury shares

To increase capital efficiency and enhance shareholder returns.

2. Details of the acquisition

(1) Type of shares to be acquired	Common shares
(2) Total number of shares to be acquired	100,000 shares (maximum) (1.13% of total number of issued shares excluding treasury stock)
(3) Total value of shares to be acquired	250,000,000 yen (maximum)
(4) Acquisition period	November 13, 2024 to March 31, 2025
(5) Acquisition method	Market purchases on the Tokyo Stock Exchange

(Reference) Treasury shares held as of September 30, 2024

- Total number of shares issued (excluding treasury shares): 8,835,854 shares
- Number of treasury shares: 86,921 shares