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April 18, 2024

Notice Regarding Establishment of Overseas Subsidiary

Nippon Chemical Industrial Co., Ltd. is pleased to announce that the Board of Directors has resolved to establish Overseas Subsidiary in R.O.C (Taiwan) on April 18, 2024.

1. Purpose of Establishment

Nippon Chemical Industrial Co., Ltd. has been actively conducting sales operations across Taiwan, China, Southeast Asia, and other global markets. Given the anticipated growth in the semiconductor and electronic component business, particularly in Taiwan, our company has decided to establish a dedicated local subsidiary to strengthen our sales capabilities and market presence in Taiwan.

2. Overview of Overseas Subsidiary

(1) Company name	Taiwan Nippon Chemical Industrial Co., Ltd.
(2) Location	Taichung City
(3) Representative	Hirota Tanahashi
(4) Date of establishment	June 2024 (scheduled)
(5) Business	Sales of industrial and specialty chemicals
(6) Amount of capital	NTD 27,000,000
(7) Investment ratio	Parent company with 100% stake

3. Outlook

The financial effects of this establishment on our group are projected to be insignificant.