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July 24, 2025

To whom it may concern,

Company name: NIPPON CHEMICAL INDUSTRIAL CO., LTD.
Name of President
representative: Hirota Tanahashi
(Code No. 4092; TSE Prime)
Contact: Division Manager of Administration Division
Kazunori Hata
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Notice Regarding Change in Major Shareholders

As of June 20, 2025, there has been a change in our major shareholders, and we would like to inform you as follows. We apologize for the delay in the announcement, even though we should have notified you promptly at the time the change occurred.

1. Background for the change

As of July 23, 2025, a large shareholding report (amendment report) has been submitted to the Kanto Local Finance Bureau by the following shareholders, and upon reviewing the monthly reports received from the shareholders, it has been confirmed that changes among major shareholders have occurred in the past.

2. Outline of changed shareholders

(1) Name	NIPPON CHEMICAL INDUSTRIAL CO., LTD. Partner Stockholding Association
(2) Location	Kita, Tokyo
(3) Representative	Chairman Shigeyuki Masuno
(4) Business Description	Acquisition of shares of NIPPON CHEMICAL INDUSTRIAL CO., LTD. through contributions from members.

3. Number of voting rights (number of shares) held by said shareholder and its ratio to the voting rights held by all shareholders before and after the change

	Number of voting rights (Number of shares held)	Ratio of voting rights held ^{1,2}	Ranking among major shareholders
Before the change (As of May 20, 2025)	8,695units (869,500shares)	9.98%	2nd
After the change (As of June 20, 2025)	8,718units (871,800shares)	10.00%	2nd

Note: The "percentage of voting rights relative to the total number of voting rights of all shareholders" is calculated based on the total number of voting rights, which is 87,095 as of March 31, 2025, both before and after the change, and is rounded to the third decimal place.

4 . Future outlook

The stockholding association will continuously purchase our company's shares in the market, and there may be instances of withdrawals as needed by members, so the number of shares owned in the future will be fluid. Furthermore, there will be no impact on our management and performance due to the recent changes in major shareholders.