#### Translation

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## Summary of Consolidated Financial Results for the Three Months Ended June 30, 2023 (Based on Japanese GAAP)

August 9, 2023

Company name: Nippon Chemical Industrial CO., LTD.

Stock exchange listing: Tokyo

Stock code: 4092 URL https://www.nippon-chem.co.jp/

Representative: President Hirota Tanahashi

Inquiries: General Manager, Accounting Department Yuji Kumada TEL 03-3636-8038

Scheduled date to file Quarterly Securities Report: August 10, 2023

Scheduled date to commence dividend payments:

Preparation of supplementary material on quarterly financial results:

No
Holding of quarterly financial results meeting:

No

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the three months ended June 30, 2023 (from April 1, 2023 to June 30, 2023)

#### (1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating pr	ofit	fit Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2023	8,930	(8.0)	349	(61.4)	450	(55.0)	287	(58.8)
Three months ended June 30, 2022	9,711	(4.5)	905	(38.3)	1,000	(33.0)	698	(35.4)

	Earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended June 30, 2023	32.68	-
Three months ended June 30, 2022	79.37	=

#### (2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of June 30, 2023	74,046	42,412	57.3
As of March 31, 2023	72,897	42,241	57.9

#### 2. Cash dividends

		Annual dividends per share					
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total		
	Yen	Yen	Yen	Yen	Yen		
Year ended March 31, 2023	-	35.00	_	35.00	70.00		
Year ending March 31, 2024	_						
Year ending March 31, 2024 (Forecast)		35.00	_	35.00	70.00		

3. Forecast of consolidated financial results for the year ending March 31, 2024 (from April 1, 2023 to March 31, 2024)

Percentages indicate year-on-year changes

							Profit attributa	hle to	, <u>, , , , , , , , , , , , , , , , , , </u>
	Net sales		Operating pr	ofit	Ordinary pro	ofit	owners of pa		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	40,000	5.1	1,600	23.8	1,600	13.3	1,000	16.9	113.47

#### 4. Notes

(1) Changes in significant subsidiaries during the three months ended June 30, 2023 No (changes in specified subsidiaries resulting in the change in scope of consolidation):

(2) Application of special accounting methods for preparing quarterly consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

Changes in accounting policies due to revisions to accounting standards and other regulations: No Changes in accounting policies due to other reasons: No Changes in accounting estimates: No No

Restatement of prior period financial statements:

#### (4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

Total number of issued shares at the end of the period (including fleating)							
As of June 30, 2023	8,922,775 shares	As of March 31, 2023	8,922,775 shares				
Number of treasury shares at the end of the	period						
As of June 30, 2023	110,223 shares	As of March 31, 2023	110,223 shares				
Average number of shares during the period (cumulative from the beginning of the fiscal year)							
Three months ended June 30, 2023	8,812,552 shares	Three months ended June 30, 2022	8,801,689 shares				

<sup>\*</sup>This financial results report is exempt from audit by certified public accountants or accounting firm.

### **Quarterly consolidated financial statements Consolidated balance sheets**

Current assets			(Millions of yen)
Current assets         7,841         7,592           Cash and deposits         7,841         7,592           Notes receivable - trade         945         1,033           Accounts receivable - trade         9,844         9,837           Merchandise and finished goods         5,087         6,048           Work in process         3,597         3,847           Raw materials and supplies         4,231         4,196           Consumption taxes refund receivable         101         95           Other         592         506           Allowance for doubtful accounts         (13)         (13           Total current assets         32,228         33,148           Non-current assets         37,212         37,263           Accumulated depreciation         (24,086)         (24,327           Accumulated depreciation         (10		As of March 31, 2023	As of June 30, 2023
Cash and deposits         7,841         7,592           Notes receivable - trade         945         1,033           Accounts receivable - trade         9,844         9,837           Merchandise and finished goods         5,087         6,045           Work in process         3,597         3,847           Raw materials and supplies         4,231         4,196           Consumption taxes refund receivable         101         95           Other         592         506           Allowance for doubtful accounts         (13)         (13           Total current assets         32,228         33,148           Non-current assets         8         37,212         37,263           Accumulated structures         37,212         37,263           Accumulated depreciation         (24,086)         (24,327           Buildings and structures, net         13,125         12,93           Machinery, equipment and vehicles         19,963         20,070           Accumulated depreciation         (10,811)         (11,344           Machinery, equipment and vehicles, net         9,152         8,725           Construction in progress         2,122         2,713           Other         6,524         6,561 </td <td>Assets</td> <td></td> <td></td>	Assets		
Notes receivable - trade         945         1,033           Accounts receivable - trade         9,844         9,837           Merchandise and finished goods         5,087         6,045           Work in process         3,597         3,847           Raw materials and supplies         4,231         4,196           Consumption taxes refund receivable         101         95           Other         592         505           Allowance for doubtful accounts         (13)         (13           Total current assets         32,228         33,148           Non-current assets         37,212         37,263           Property, plant and equipment         8         42,327           Buildings and structures         37,212         37,263           Accumulated depreciation         (24,086)         (24,327           Accumulated depreciation         (24,086)         (24,327           Accumulated depreciation         (10,811)         (11,344           Machinery, equipment and vehicles, net         9,152         8,725           Land         7,466         7,455           Construction in progress         2,122         2,713           Other         6,524         6,561           Accumulated dep			
Accounts receivable - trade         9,844         9,837           Merchandise and finished goods         5,087         6,044           Work in process         3,597         3,847           Raw materials and supplies         4,231         4,196           Consumption taxes refund receivable         101         95           Other         592         505           Allowance for doubtful accounts         (13)         (13)           Total current assets         32,228         33,148           Non-current assets         32,228         33,148           Non-current assets         37,212         37,263           Accumulated deprice accounts         (24,086)         (24,327           Buildings and structures, net         13,125         12,936           Accumulated depreciation         (24,086)         (24,327           Buildings and structures, net         13,125         12,936           Machinery, equipment and vehicles         19,963         20,076           Accumulated depreciation         (10,811)         (11,341)           Machinery, equipment and vehicles, net         9,152         8,725           Land         7,466         7,456           Accumulated depreciation         (5,639)         (5,727	Cash and deposits	7,841	7,592
Merchandise and finished goods         5,087         6,049           Work in process         3,597         3,847           Raw materials and supplies         4,231         4,196           Consumption taxes refund receivable         101         95           Other         592         505           Allowance for doubtful accounts         (13)         (13           Total current assets         32,228         33,148           Non-current assets         37,212         37,263           Non-current assets         37,212         37,263           Accumulated deprication         (24,086)         (24,327           Buildings and structures, net         13,125         12,936           Accumulated depreciation         (10,811)         (11,344           Machinery, equipment and vehicles         19,963         20,076           Accumulated depreciation         (10,811)         (11,344           Machinery, equipment and vehicles, net         9,152         8,725           Land         7,466         7,455           Construction in progress         2,122         2,711           Other         6,524         6,561           Accumulated depreciation         (5,639)         (5,727           Othe	Notes receivable - trade	945	1,033
Work in process         3,597         3,847           Raw materials and supplies         4,231         4,196           Consumption taxes refund receivable         101         95           Other         592         505           Allowance for doubtful accounts         (13)         (13           Total current assets         32,228         33,148           Non-current assets         37,212         37,263           Property, plant and equipment         8         24,327           Buildings and structures         37,212         37,263           Accumulated depreciation         (24,086)         (24,327           Buildings and structures, net         13,125         12,936           Machinery, equipment and vehicles         19,963         20,077           Accumulated depreciation         (10,811)         (11,344           Machinery, equipment and vehicles, net         9,152         8,725           Land         7,466         7,455           Construction in progress         2,122         2,713           Other         6,524         6,561           Accumulated depreciation         (5,639)         (5,727           Other, net         884         834           Total intangible assets<	Accounts receivable - trade	9,844	9,837
Raw materials and supplies         4,231         4,196           Consumption taxes refund receivable         101         95           Other         592         505           Allowance for doubtful accounts         (13)         (13)           Total current assets         32,228         33,148           Non-current assets         32,228         33,148           Non-current assets         37,212         37,263           Property, plant and equipment         37,212         37,263           Accumulated depreciation         (24,086)         (24,327           Accumulated depreciation         (24,086)         (24,327           Machinery, equipment and vehicles         19,963         20,070           Accumulated depreciation         (10,811)         (11,344           Machinery, equipment and vehicles, net         9,152         8,725           Land         7,466         7,455           Construction in progress         2,122         2,713           Other         6,524         6,561           Accumulated depreciation         (5,639)         (5,727           Other, net         884         834           Total property, plant and equipment         32,751         32,665           Inve	Merchandise and finished goods	5,087	6,049
Consumption taxes refund receivable         101         95           Other         592         506           Allowance for doubtful accounts         (13)         (13           Total current assets         32,228         33,148           Non-current assets         32,228         33,148           Non-current assets         37,212         37,263           Property, plant and equipment         24,086         (24,327           Buildings and structures         37,212         37,263           Accumulated depreciation         (24,086)         (24,327           Machinery, equipment and vehicles         19,963         20,070           Accumulated depreciation         (10,811)         (11,344           Machinery, equipment and vehicles, net         9,152         8,725           Land         7,466         7,459           Construction in progress         2,122         2,713           Other         6,524         6,561           Accumulated depreciation         (5,639)         (5,727           Other, net         884         834           Total property, plant and equipment         32,751         32,665           Investments and other assets         411         372           Investmen		3,597	3,847
Other         592         506           Allowance for doubtful accounts         (13)         (13           Total current assets         32,228         33,148           Non-current assets         Property, plant and equipment           Buildings and structures         37,212         37,263           Accumulated depreciation         (24,086)         (24,327           Buildings and structures, net         13,125         12,936           Machinery, equipment and vehicles         19,963         20,070           Accumulated depreciation         (10,811)         (11,344           Machinery, equipment and vehicles, net         9,152         8,725           Land         7,466         7,455           Construction in progress         2,122         2,713           Other         6,524         6,561           Accumulated depreciation         (5,639)         (5,727           Other, net         884         834           Total property, plant and equipment         32,751         32,666           Intangible assets         411         372           Investments and other assets         411         372           Investments securities         6,292         6,634           Long-term loan	Raw materials and supplies	4,231	4,196
Allowance for doubtful accounts         (13)         (13)           Total current assets         32,228         33,148           Non-current assets         32,228         33,148           Property, plant and equipment         37,212         37,263           Buildings and structures         37,212         37,263           Accumulated depreciation         (24,086)         (24,327           Buildings and structures, net         13,125         12,936           Machinery, equipment and vehicles         19,963         20,070           Accumulated depreciation         (10,811)         (11,344           Machinery, equipment and vehicles, net         9,152         8,725           Land         7,466         7,455           Construction in progress         2,122         2,713           Other         6,524         6,561           Accumulated depreciation         (5,639)         (5,727           Other, net         884         834           Total property, plant and equipment         32,751         32,669           Intangible assets         411         372           Total intangible assets         411         372           Investments and other assets         6,292         6,634	Consumption taxes refund receivable	101	95
Total current assets         32,228         33,148           Non-current assets         Property, plant and equipment         37,212         37,263           Accumulated depreciation         (24,086)         (24,327           Buildings and structures, net         13,125         12,936           Machinery, equipment and vehicles         19,963         20,070           Accumulated depreciation         (10,811)         (11,344)           Machinery, equipment and vehicles, net         9,152         8,725           Land         7,466         7,455           Construction in progress         2,122         2,713           Other         6,524         6,561           Accumulated depreciation         (5,639)         (5,727           Other, net         884         834           Total property, plant and equipment         32,751         32,669           Intangible assets         411         372           Total intangible assets         411         372           Investments and other assets         411         372           Investment securities         6,292         6,634           Long-term loans receivable         0         0           Deferred tax assets         102         100	Other	592	509
Non-current assets           Property, plant and equipment         37,212         37,263           Accumulated depreciation         (24,086)         (24,327           Buildings and structures, net         13,125         12,936           Machinery, equipment and vehicles         19,963         20,070           Accumulated depreciation         (10,811)         (11,344           Machinery, equipment and vehicles, net         9,152         8,725           Land         7,466         7,455           Construction in progress         2,122         2,713           Other         6,524         6,561           Accumulated depreciation         (5,639)         (5,727           Other, net         884         834           Total property, plant and equipment         32,751         32,665           Intangible assets         411         372           Total intangible assets         411         372           Investments and other assets         6,292         6,634           Long-term loans receivable         0         0           Deferred tax assets         102         100           Retirement benefit asset         848         871           Other         284         272	Allowance for doubtful accounts	(13)	(13)
Property, plant and equipment         37,212         37,263           Accumulated depreciation         (24,086)         (24,327           Buildings and structures, net         13,125         12,936           Machinery, equipment and vehicles         19,963         20,076           Accumulated depreciation         (10,811)         (11,344           Machinery, equipment and vehicles, net         9,152         8,725           Land         7,466         7,459           Construction in progress         2,122         2,713           Other         6,524         6,561           Accumulated depreciation         (5,639)         (5,727           Other, net         884         834           Total property, plant and equipment         32,751         32,669           Intangible assets         411         372           Total intangible assets         411         372           Investments and other assets         6,292         6,634           Long-term loans receivable         0         0           Deferred tax assets         102         100           Retirement benefit asset         848         871           Other         284         272           Allowance for doubtful accounts	Total current assets	32,228	33,148
Buildings and structures         37,212         37,263           Accumulated depreciation         (24,086)         (24,327           Buildings and structures, net         13,125         12,936           Machinery, equipment and vehicles         19,963         20,076           Accumulated depreciation         (10,811)         (11,344           Machinery, equipment and vehicles, net         9,152         8,725           Land         7,466         7,459           Construction in progress         2,122         2,713           Other         6,524         6,561           Accumulated depreciation         (5,639)         (5,727           Other, net         884         834           Total property, plant and equipment         32,751         32,669           Intangible assets         411         372           Total intangible assets         411         372           Investments and other assets         6,292         6,634           Long-term loans receivable         0         0           Deferred tax assets         102         100           Retirement benefit asset         848         871           Other         284         272           Allowance for doubtful accounts	Non-current assets		
Accumulated depreciation         (24,086)         (24,327)           Buildings and structures, net         13,125         12,936           Machinery, equipment and vehicles         19,963         20,070           Accumulated depreciation         (10,811)         (11,344)           Machinery, equipment and vehicles, net         9,152         8,725           Land         7,466         7,459           Construction in progress         2,122         2,713           Other         6,524         6,561           Accumulated depreciation         (5,639)         (5,727)           Other, net         884         834           Total property, plant and equipment         32,751         32,665           Intangible assets         411         372           Total intangible assets         411         372           Investments and other assets         6,292         6,634           Long-term loans receivable         0         0           Deferred tax assets         102         100           Retirement benefit asset         848         871           Other         284         272           Allowance for doubtful accounts         (22)         (22           Total investments and other assets </td <td>Property, plant and equipment</td> <td></td> <td></td>	Property, plant and equipment		
Buildings and structures, net         13,125         12,936           Machinery, equipment and vehicles         19,963         20,070           Accumulated depreciation         (10,811)         (11,344)           Machinery, equipment and vehicles, net         9,152         8,725           Land         7,466         7,455           Construction in progress         2,122         2,713           Other         6,524         6,561           Accumulated depreciation         (5,639)         (5,727           Other, net         884         834           Total property, plant and equipment         32,751         32,669           Intangible assets         411         372           Total intangible assets         411         372           Investments and other assets         6,292         6,634           Investment securities         6,292         6,634           Long-term loans receivable         0         0           Deferred tax assets         102         100           Retirement benefit asset         848         871           Other         284         272           Allowance for doubtful accounts         (22)         (22           Total investments and other assets	Buildings and structures	37,212	37,263
Machinery, equipment and vehicles       19,963       20,070         Accumulated depreciation       (10,811)       (11,344)         Machinery, equipment and vehicles, net       9,152       8,725         Land       7,466       7,459         Construction in progress       2,122       2,713         Other       6,524       6,561         Accumulated depreciation       (5,639)       (5,727         Other, net       884       834         Total property, plant and equipment       32,751       32,669         Intangible assets       411       372         Total intangible assets       411       372         Investments and other assets       6,292       6,634         Long-term loans receivable       0       0         Deferred tax assets       102       100         Retirement benefit asset       848       871         Other       284       272         Allowance for doubtful accounts       (22)       (22         Total investments and other assets       7,506       7,857         Total non-current assets       40,669       40,898	Accumulated depreciation	(24,086)	(24,327)
Accumulated depreciation         (10,811)         (11,344)           Machinery, equipment and vehicles, net         9,152         8,725           Land         7,466         7,459           Construction in progress         2,122         2,713           Other         6,524         6,561           Accumulated depreciation         (5,639)         (5,727           Other, net         884         834           Total property, plant and equipment         32,751         32,669           Intangible assets         411         372           Total intangible assets         411         372           Investments and other assets         411         372           Investment securities         6,292         6,634           Long-term loans receivable         0         0           Deferred tax assets         102         100           Retirement benefit asset         848         871           Other         284         272           Allowance for doubtful accounts         (22)         (22           Total investments and other assets         7,506         7,857           Total non-current assets         40,669         40,898	Buildings and structures, net	13,125	12,936
Machinery, equipment and vehicles, net       9,152       8,725         Land       7,466       7,459         Construction in progress       2,122       2,713         Other       6,524       6,561         Accumulated depreciation       (5,639)       (5,727         Other, net       884       834         Total property, plant and equipment       32,751       32,669         Intangible assets       411       372         Total intangible assets       411       372         Investments and other assets       6,292       6,634         Long-term loans receivable       0       0         Deferred tax assets       102       100         Retirement benefit asset       848       871         Other       284       272         Allowance for doubtful accounts       (22)       (22         Total investments and other assets       7,506       7,857         Total non-current assets       40,669       40,898	Machinery, equipment and vehicles	19,963	20,070
Land       7,466       7,459         Construction in progress       2,122       2,713         Other       6,524       6,561         Accumulated depreciation       (5,639)       (5,727         Other, net       884       834         Total property, plant and equipment       32,751       32,669         Intangible assets       411       372         Total intangible assets       411       372         Investments and other assets       6,292       6,634         Long-term loans receivable       0       0         Deferred tax assets       102       100         Retirement benefit asset       848       871         Other       284       272         Allowance for doubtful accounts       (22)       (22         Total investments and other assets       7,506       7,857         Total non-current assets       40,669       40,898	Accumulated depreciation	(10,811)	(11,344)
Construction in progress         2,122         2,713           Other         6,524         6,561           Accumulated depreciation         (5,639)         (5,727           Other, net         884         834           Total property, plant and equipment         32,751         32,669           Intangible assets         411         372           Total intangible assets         411         372           Investments and other assets         411         372           Investment securities         6,292         6,634           Long-term loans receivable         0         0           Deferred tax assets         102         100           Retirement benefit asset         848         871           Other         284         272           Allowance for doubtful accounts         (22)         (22           Total investments and other assets         7,506         7,857           Total non-current assets         40,669         40,898	Machinery, equipment and vehicles, net	9,152	8,725
Other         6,524         6,561           Accumulated depreciation         (5,639)         (5,727           Other, net         884         834           Total property, plant and equipment         32,751         32,669           Intangible assets         411         372           Total intangible assets         411         372           Investments and other assets         411         372           Investment securities         6,292         6,634           Long-term loans receivable         0         0           Deferred tax assets         102         100           Retirement benefit asset         848         871           Other         284         272           Allowance for doubtful accounts         (22)         (22           Total investments and other assets         7,506         7,857           Total non-current assets         40,669         40,898	Land	7,466	7,459
Other         6,524         6,561           Accumulated depreciation         (5,639)         (5,727           Other, net         884         834           Total property, plant and equipment         32,751         32,669           Intangible assets         411         372           Total intangible assets         411         372           Investments and other assets         411         372           Investment securities         6,292         6,634           Long-term loans receivable         0         0           Deferred tax assets         102         100           Retirement benefit asset         848         871           Other         284         272           Allowance for doubtful accounts         (22)         (22           Total investments and other assets         7,506         7,857           Total non-current assets         40,669         40,898	Construction in progress	2,122	2,713
Other, net         884         834           Total property, plant and equipment         32,751         32,669           Intangible assets         411         372           Other         411         372           Total intangible assets         411         372           Investments and other assets         5,292         6,634           Long-term loans receivable         0         0           Deferred tax assets         102         100           Retirement benefit asset         848         871           Other         284         272           Allowance for doubtful accounts         (22)         (22           Total investments and other assets         7,506         7,857           Total non-current assets         40,669         40,898		6,524	6,561
Total property, plant and equipment         32,751         32,669           Intangible assets         411         372           Total intangible assets         411         372           Investments and other assets         5,292         6,634           Long-term loans receivable         0         0           Deferred tax assets         102         100           Retirement benefit asset         848         871           Other         284         272           Allowance for doubtful accounts         (22)         (22           Total investments and other assets         7,506         7,857           Total non-current assets         40,669         40,898	Accumulated depreciation	(5,639)	(5,727)
Intangible assets         411         372           Total intangible assets         411         372           Investments and other assets         411         372           Investments and other assets         6,292         6,634           Long-term loans receivable         0         0           Deferred tax assets         102         100           Retirement benefit asset         848         871           Other         284         272           Allowance for doubtful accounts         (22)         (22           Total investments and other assets         7,506         7,857           Total non-current assets         40,669         40,898	Other, net	884	834
Intangible assets         411         372           Total intangible assets         411         372           Investments and other assets         411         372           Investments and other assets         6,292         6,634           Long-term loans receivable         0         0           Deferred tax assets         102         100           Retirement benefit asset         848         871           Other         284         272           Allowance for doubtful accounts         (22)         (22           Total investments and other assets         7,506         7,857           Total non-current assets         40,669         40,898	Total property, plant and equipment	32,751	32,669
Other         411         372           Total intangible assets         411         372           Investments and other assets         5,292         6,634           Long-term loans receivable         0         0           Deferred tax assets         102         100           Retirement benefit asset         848         871           Other         284         272           Allowance for doubtful accounts         (22)         (22           Total investments and other assets         7,506         7,857           Total non-current assets         40,669         40,898			· · · · · · · · · · · · · · · · · · ·
Total intangible assets       411       372         Investments and other assets       6,292       6,634         Long-term loans receivable       0       0         Deferred tax assets       102       100         Retirement benefit asset       848       871         Other       284       272         Allowance for doubtful accounts       (22)       (22         Total investments and other assets       7,506       7,857         Total non-current assets       40,669       40,898		411	372
Investments and other assets         6,292         6,634           Long-term loans receivable         0         0           Deferred tax assets         102         100           Retirement benefit asset         848         871           Other         284         272           Allowance for doubtful accounts         (22)         (22           Total investments and other assets         7,506         7,857           Total non-current assets         40,669         40,898	Total intangible assets	411	372
Investment securities       6,292       6,634         Long-term loans receivable       0       0         Deferred tax assets       102       100         Retirement benefit asset       848       871         Other       284       272         Allowance for doubtful accounts       (22)       (22         Total investments and other assets       7,506       7,857         Total non-current assets       40,669       40,898			
Long-term loans receivable       0       0         Deferred tax assets       102       100         Retirement benefit asset       848       871         Other       284       272         Allowance for doubtful accounts       (22)       (22         Total investments and other assets       7,506       7,857         Total non-current assets       40,669       40,898		6,292	6,634
Deferred tax assets       102       100         Retirement benefit asset       848       871         Other       284       272         Allowance for doubtful accounts       (22)       (22         Total investments and other assets       7,506       7,857         Total non-current assets       40,669       40,898			0
Retirement benefit asset       848       871         Other       284       272         Allowance for doubtful accounts       (22)       (22         Total investments and other assets       7,506       7,857         Total non-current assets       40,669       40,898		102	100
Other         284         272           Allowance for doubtful accounts         (22)         (22           Total investments and other assets         7,506         7,857           Total non-current assets         40,669         40,898			871
Allowance for doubtful accounts  Total investments and other assets  Total non-current assets  (22)  (22)  (7,506  7,857  40,669  40,898			272
Total investments and other assets 7,506 7,857  Total non-current assets 40,669 40,898			(22)
Total non-current assets 40,669 40,898			7,857
			·
17 077 74 040	Total assets	72,897	74,046

(Millions of yen)

		(Willions of yell)
	As of March 31, 2023	As of June 30, 2023
Liabilities		
Current liabilities		
Notes and accounts payable - trade	3,618	4,192
Short-term borrowings	7,487	8,470
Income taxes payable	29	7
Accrued consumption taxes	12	17
Provision for bonuses	400	127
Accounts payable - facilities	2,957	2,925
Other	2,987	2,857
Total current liabilities	17,492	18,598
Non-current liabilities		
Long-term borrowings	9,289	8,916
Deferred tax liabilities	1,041	1,257
Retirement benefit liability	769	812
Other	2,063	2,049
Total non-current liabilities	13,163	13,035
Total liabilities	30,656	31,634
Net assets	·	<del></del>
Shareholders' equity		
Share capital	5,757	5,757
Capital surplus	2,267	2,267
Retained earnings	30,910	30,889
Treasury shares	(307)	(307)
Total shareholders' equity	38,627	38,606
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	2,970	3,184
Deferred gains or losses on hedges	0	_
Foreign currency translation adjustment	78	81
Remeasurements of defined benefit plans	565	539
Total accumulated other comprehensive income	3,614	3,805
Total net assets	42,241	42,412
Total liabilities and net assets	72,897	74,046
		<u> </u>

# Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

**Consolidated statements of income (cumulative)** 

		(Millions of yen)
	Three months ended June 30, 2022	Three months ended June 30, 2023
Net sales	9,711	8,930
Cost of sales	7,568	7,268
Gross profit	2,143	1,661
Selling, general and administrative expenses	1,237	1,311
Operating profit	905	349
Non-operating income		
Interest and dividend income	73	73
Share of profit of entities accounted for using equity method	2	29
Other	75	52
Total non-operating income	150	155
Non-operating expenses		
Interest expenses	20	24
Depreciation of inactive non-current assets	8	12
Other	26	17
Total non-operating expenses	55	54
Ordinary profit	1,000	450
Extraordinary income		
Gain on sale of non-current assets	_	10
Gain on sale of investment securities	11	
Total extraordinary income	11	10
Extraordinary losses		
Loss on retirement of non-current assets	11	25
Total extraordinary losses	11	25
Profit before income taxes	1,000	434
Income taxes - current	133	11
Income taxes - deferred	168	135
Total income taxes	301	146
Profit	698	287
Profit attributable to owners of parent	698	287

## Consolidated statements of comprehensive income (cumulative)

onsomation statements of complements, a mediate (camain	461 ( 6 )	
•	,	(Millions of yen)
	Three months ended	Three months ended
	June 30, 2022	June 30, 2023
Profit	698	287
Other comprehensive income		
Valuation difference on available-for-sale securities	(288)	213
Deferred gains or losses on hedges	0	(0)
Foreign currency translation adjustment	24	2
Remeasurements of defined benefit plans, net of tax	(27)	(25)
Total other comprehensive income	(291)	191
Comprehensive income	406	479
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	406	479