

February 10, 2026

Consolidated Financial Results for the Nine Months Ended December 31, 2025 (Under Japanese GAAP)

Company name: Nippon Chemical Industrial CO., LTD.
 Listing: Tokyo Stock Exchange
 Securities code: 4092
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 Scheduled date to commence dividend payments: -
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the nine months ended December 31, 2025 (from April 1, 2025 to December 31, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended								
December 31, 2025	30,442	(1.4)	1,987	(40.7)	1,975	(41.2)	1,835	(21.8)
December 31, 2024	30,871	7.7	3,353	103.6	3,360	90.9	2,346	88.8

Note: Comprehensive income For the nine months ended December 31, 2025: ¥2,699 million [45.5%]
 For the nine months ended December 31, 2024: ¥1,855 million [4.8%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended		
December 31, 2025	209.80	-
December 31, 2024	265.92	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
	Millions of yen	Millions of yen	%
As of			
December 31, 2025	78,392	48,209	61.5
March 31, 2025	75,105	46,395	61.8

Reference: Equity
 As of December 31, 2025: ¥48,209 million
 As of March 31, 2025: ¥46,395 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	46.00	-	46.00	92.00
Fiscal year ending March 31, 2026	-	60.00	-		
Fiscal year ending March 31, 2026 (Forecast)				60.00	120.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2026	40,500	4.3	3,200	(4.3)	3,200	-	2,600	1.6	297.63

Note: Revisions to the earnings forecasts most recently announced: None

* **Notes**

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
 - (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
 - (ii) Changes in accounting policies due to other reasons: None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2025	8,922,775 shares
As of March 31, 2025	8,922,775 shares

(ii) Number of treasury shares at the end of the period

As of December 31, 2025	166,624 shares
As of March 31, 2025	187,076 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2025	8,747,997 shares
Nine months ended December 31, 2024	8,824,807 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters
(Cautions on forward-looking statements, etc.)

Forward-looking statements, such as earnings forecasts, contained in this material are based on information available to the Company and certain conditions that the Company deems reasonable, and actual results may differ due to various factors.

Quarterly consolidated balance sheet

(Millions of yen)

	As of March 31, 2025	As of December 31, 2025
Assets		
Current assets		
Cash and deposits	7,927	8,557
Notes receivable - trade	85	93
Electronically recorded monetary claims - operating	1,143	777
Accounts receivable - trade	8,987	11,233
Merchandise and finished goods	5,470	4,632
Work in process	3,377	3,306
Raw materials and supplies	3,530	3,859
Consumption taxes refund receivable	124	-
Other	813	745
Allowance for doubtful accounts	(12)	(11)
Total current assets	31,448	33,192
Non-current assets		
Property, plant and equipment		
Buildings and structures	39,532	39,702
Accumulated depreciation	(25,702)	(26,134)
Buildings and structures, net	13,830	13,567
Machinery, equipment and vehicles	22,686	24,345
Accumulated depreciation	(14,712)	(15,819)
Machinery, equipment and vehicles, net	7,973	8,526
Land	7,459	7,122
Construction in progress	3,928	3,909
Other	6,996	7,180
Accumulated depreciation	(5,888)	(5,953)
Other, net	1,107	1,227
Total property, plant and equipment	34,300	34,353
Intangible assets		
Other	429	437
Total intangible assets	429	437
Investments and other assets		
Investment securities	4,548	6,050
Long-term loans receivable	25	25
Deferred tax assets	101	72
Retirement benefit asset	4,039	4,038
Other	234	244
Allowance for doubtful accounts	(21)	(23)
Total investments and other assets	8,926	10,407
Total non-current assets	43,656	45,199
Total assets	75,105	78,392

	As of March 31, 2025	As of December 31, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	3,555	4,607
Short-term borrowings	10,575	12,825
Income taxes payable	178	154
Accrued consumption taxes	31	42
Provision for bonuses	480	153
Accounts payable - facilities	2,570	2,008
Other	2,716	2,643
Total current liabilities	20,106	22,434
Non-current liabilities		
Long-term borrowings	4,500	3,312
Deferred tax liabilities	1,914	2,288
Retirement benefit liability	200	201
Other	1,987	1,945
Total non-current liabilities	8,602	7,748
Total liabilities	28,709	30,182
Net assets		
Shareholders' equity		
Share capital	5,757	5,757
Capital surplus	2,267	2,267
Retained earnings	33,719	34,617
Treasury shares	(476)	(424)
Total shareholders' equity	41,267	42,216
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	2,105	3,152
Foreign currency translation adjustment	135	159
Remeasurements of defined benefit plans	2,887	2,680
Total accumulated other comprehensive income	5,128	5,992
Total net assets	46,395	48,209
Total liabilities and net assets	75,105	78,392

Quarterly consolidated statement of income

(Millions of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Net sales	30,871	30,442
Cost of sales	23,484	24,267
Gross profit	7,386	6,174
Selling, general and administrative expenses	4,033	4,187
Operating profit	3,353	1,987
Non-operating income		
Interest and dividend income	142	145
Share of profit of entities accounted for using equity method	4	-
Other	104	73
Total non-operating income	250	219
Non-operating expenses		
Interest expenses	88	115
Share of loss of entities accounted for using equity method	-	11
Other	154	104
Total non-operating expenses	243	230
Ordinary profit	3,360	1,975
Extraordinary income		
Gain on sale of non-current assets	-	504
Gain on sale of investment securities	36	29
Total extraordinary income	36	534
Extraordinary losses		
Loss on retirement of non-current assets	197	136
Loss on liquidation of subsidiaries and associates	-	58
Total extraordinary losses	197	194
Profit before income taxes	3,199	2,314
Income taxes - current	458	465
Income taxes - deferred	394	13
Total income taxes	853	479
Profit	2,346	1,835
Profit attributable to owners of parent	2,346	1,835

Quarterly consolidated statement of comprehensive income

(Millions of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Profit	2,346	1,835
Other comprehensive income		
Valuation difference on available-for-sale securities	(365)	1,046
Deferred gains or losses on hedges	0	-
Foreign currency translation adjustment	53	24
Remeasurements of defined benefit plans, net of tax	(180)	(206)
Total other comprehensive income	(491)	864
Comprehensive income	1,855	2,699
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,855	2,699

(Notes on segment information, etc.)
Segment Information
I. The nine months of the previous fiscal year (April 1, 2024 to December 31, 2024)
1. Information on sales and the amount of profit or loss for each reported segment

(Millions of yen)

	Reportable segments				Other (Note) 1	Total	Adjustment amount (Note) 2	Quarterly Consolidated Statements of Income (Note)3
	Inorganic Chemicals	Specialty Chemicals	Leasing Business	Total				
Sales								
Revenues from external customers	13,928	15,637	686	30,253	618	30,871	-	30,871
Transactions with other segments	-	52	22	74	222	297	(297)	-
Total	13,928	15,690	708	30,328	840	31,168	(297)	30,871
Segment Profit	1,286	1,610	411	3,309	25	3,334	18	3,353

Note: 1. The "Other" category refers to business segments that are not included in the reporting segments, including the bookstore business.

2. The 18 million yen adjustment in segment profit was due to the elimination of inter-segment transactions.

3. Segment profit is adjusted to operating income in the quarterly consolidated statements of income.

II. The nine months of the current fiscal year (April 1, 2025 to December 31, 2025)

1. Information on sales and the amount of profit or loss for each reported segment

(Millions of yen)

	Reportable segments				Other (Note) 1	Total	Adjustment amount (Note) 2	Quarterly Consolidated Statements of Income (Note)3
	Inorganic Chemicals	Specialty Chemicals	Leasing Business	Total				
Sales								
Revenues from external customers	13,515	15,991	704	30,211	230	30,442	-	30,442
Transactions with other segments	-	46	20	67	210	278	(278)	-
Total	13,515	16,038	725	30,279	441	30,720	(278)	30,442
Segment Profit	1,092	434	414	1,941	26	1,968	18	1,987

Note: 1. The "Other" category refers to business segments that are not included in the reporting segments and includes environmental measurements, etc.

2. The 18 million yen adjustment in segment profit was due to the elimination of inter-segment transactions.

3. Segment profit is adjusted to operating income in the quarterly consolidated statements of income.