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To whom it may concern,

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Market)

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Notice Concerning Revision of Earnings Forecast and Revision of Dividend Forecast

In light of recent performance trends, Nippon Chemical Industrial CO., LTD. (the "Company") revises its consolidated earnings forecast for the fiscal year ending March 2026 (April 1, 2025 to March 31, 2026) announced on May 14, 2025, as follows.

We also announce that we have revised our dividend forecast for the fiscal year ending March 2026 as follows.

1. Revision of full-year consolidated earnings forecasted values for the fiscal year ending March 2026 (April 1, 2025 to March 31, 2026)

		Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Profit per share
		Million yen	Million yen	Million yen	Million yen	yen
Previous forecasts	(A)	39,000	1,400	1,400	1,100	125.92
Revised forecasts	(B)	40,500	3,200	3,200	2,600	297.63
Change	(B-A)	1,500	1,800	1,800	1,500	-
Percentage change	(%)	3.8	128.6	128.6	136.4	-
(Reference) Results for the previous fiscal year (fiscal year ended March 2025)		38,843	3,342	3,199	2,559	290.62

2. Reason for revision of earnings forecast

In the consolidated financial results for the cumulative period of the first quarter of the fiscal year ending March 2026, demand for electronic ceramic materials for automobiles and communication in the Specialty Chemicals, and for phosphine derivatives for catalysts increased compared to the forecast at the beginning of the quarter. In addition, the yen appreciated more than expected and raw materials procurement costs declined. As a result, net sales increased and profit at each stage became substantially higher than the previously announced forecast.

In addition to these factors, as a result of examining the full-year forecast based on currently available information, net sales are expected to increase. Profit at each stage is expected to be significantly higher than the previously announced forecast given that cost improvement is expected due to an increase in net sales and the yen has been stronger than expected.

3. Revision of dividend forecast

	Dividend per share			
Record date	Second quarter- end	Fiscal-year end	Annual	
Previous forecast (May 14, 2025)	53.00 yen	53.00 yen	106.00 yen	
Revised forecasts	60.00 yen	60.00 yen	120.00 yen	
Actual results for the current fiscal year				
Results for the previous fiscal year (fiscal year ended March 2025)	46.00 yen	46.00 yen	92.00 yen	

4. Reason for revision to dividend forecasts

Under the basic policy of giving priority to shareholders, the Company regards the stable and continuous payment of dividends as one of its important management measures, and continues to make management efforts to raise dividends while securing internal reserves necessary for investments, etc aiming for future growth. Dividends for the Medium-Term Business Plan period up to the fiscal year ending March 2027 are based on a total return ratio of 40% or DOE of 2%, whichever is higher.

With regard to the annual dividend forecast for the fiscal year ending March 2026, the Company has raised the interim dividend and year-end dividend by seven (7) yen from the previous forecast to 60 yen per share for each, as the full-year consolidated earnings forecast is expected to exceed the previously announced forecast. As a result, the annual dividend is expected to be 120 yen.

(Note) The above earnings forecasts are based on information available as of the date of the announcement of this document. Actual results may differ from these forecasted values due to various uncertain factors such as economic conditions.