



April 2, 2026

NIPPON CHEMICAL INDUSTRIAL and TDK establish joint venture to develop electronic component materials and manufacturing processes

Nippon Chemical Industrial Co., Ltd. (President: Hirota Tanahashi) and TDK Corporation (President: Noboru Saito) announced that, on November 27, 2025, the two companies signed a basic agreement to begin considering the establishment of a joint venture related to the development of electronic component materials including ceramic materials for multilayer ceramic capacitors (MLCCs) and related manufacturing processes. Following further deliberation, the two companies have established a joint venture focused on material development and hereby announce the matter as follows.

1	Company name	TDK-NCI Advanced Materials Co., Ltd.
2	Location	570-2, Matsugashita, Minami-Hadori, Narita-shi, Chiba, Japan
3	Date of establishment	April 1, 2026
4	Representative	Akitoshi Yoshii, Representative Director and President
5	Capital	40 million yen
6	Business	Development of ceramic materials primarily for MLCCs, other electronic component materials, and their manufacturing processes
7	Equity ratio	TDK: 51%, Nippon Chemical Industrial: 49%

By bringing together the technological capabilities and know-how in development and evaluation held by both companies, the new company will accelerate R&D, shorten lead times from prototyping and evaluation to market launch, and establish a scheme that can quickly respond to customer needs.

<About TDK Corporation>

TDK Corporation is a global technology company and innovation leader in the electronics industry, based in Tokyo, Japan. With the tagline “In Everything, Better” TDK aims to realize a better future across all aspects of life, industry, and society. For over 90 years, TDK has shaped the world from within; from the pioneering ferrite cores to cassette tapes that defined an era, to powering the digital age with advanced components, sensors, and batteries, leading the way towards a more sustainable future. United by TDK Venture Spirit, a start-up mentality built on visions, courage and mutual trust, TDK’s passionate team members around

the globe pursue better—for themselves, customers, partners, and the world. Today, the state-of-the-art technologies of TDK are in everything, from industrial applications, energy systems, electric vehicles, to smartphones and gaming, at the core of modern life. TDK's comprehensive, innovative-driven portfolio includes cutting-edge passive components, sensors and sensor systems, power supplies, lithium-ion and solid-state batteries, magnetic heads, AI and enterprise software solutions, and more—featuring numerous market-leading products. These are marketed under the product brands TDK, EPCOS, InvenSense, Micronas, Tronics, TDK-Lambda, TDK SensEI, and ATL. Positioning the AI ecosystem as a key strategic area, TDK leverages its global network across the automotive, information and communication technology, and industrial equipment sectors to expand its business in a wide range of fields. In fiscal 2025, TDK posted total sales of USD 14.4 billion and employed about 105,000 people worldwide.