NIPPON CHEMICAL INDUSTRIAL

November 27, 2025

NIPPON CHEMICAL INDUSTRIAL and TDK sign an agreement to begin discussions on the establishment of joint venture for material development

Nippon Chemical Industrial Co., Ltd. (President: Hirota Tanahashi, hereinafter "NCI") has signed a basic agreement with TDK Corporation (President: Noboru Saito, hereinafter "TDK") to begin considering the establishment of joint venture related to the development of electronic component materials and manufacturing processes. This includes ceramic materials for multilayer ceramic capacitors (MLCCs), which both companies manufacture.

For over 90 years, TDK has shaped the world from within; from the pioneering ferrite cores to powering the digital age with advanced components, sensors, and batteries, leading the way towards a more sustainable future.

Since its founding, NCI has a history of over 130 years and has been stably manufacturing and selling a wide range of products, with inorganic chemicals as its main focus, as well as electronic materials and organic chemicals.

By combining the technological capabilities and development/evaluation expertise of TDK and NCI, both companies aim to accelerate the speed of research and development, shorten the lead time from prototyping and evaluation to market launch, and establish a scheme that can quickly respond to customer needs.

Both companies will proceed with discussions toward the establishment of joint venture based on this basic agreement.

<About TDK Corporation>

TDK Corporation is a global technology company and innovation leader in the electronics industry, based in Tokyo, Japan. With the tagline “In Everything, Better” TDK aims to realize a better future across all aspects of life, industry, and society. For over 90 years, TDK has shaped the world from within; from the pioneering ferrite cores to cassette tapes that defined an era, to powering the digital age with advanced components, sensors, and batteries, leading the way towards a more sustainable future. United by TDK Venture Spirit, a start-up mentality built on visions, courage and mutual trust, TDK’s passionate team members around the globe pursue better—for themselves, customers, partners, and the world. Today, the state-of-the-art technologies of TDK are in everything, from industrial applications, energy systems, electric vehicles, to smartphones and gaming, at the core of modern life. TDK’s comprehensive, innovative-driven portfolio includes cutting-edge passive components, sensors and sensor systems, power supplies, lithium-ion and solid-state batteries, magnetic heads, AI and enterprise software solutions, and more—featuring numerous market-leading products. These are marketed under the product brands TDK, EPCOS, InvenSense, Micronas, Tronics, TDK-Lambda, TDK SensEI, and ATL. Positioning the AI ecosystem as a key strategic area, TDK leverages its global network across the automotive, information and communication technology, and industrial equipment sectors to expand its business in a wide range of fields. In fiscal 2025, TDK posted total sales of USD 14.4 billion and employed about 105,000 people worldwide.

<Future Outlook>

The details of the joint venture company are currently under discussion, and we will promptly announce them once they are officially decided. We believe that the impact on this fiscal year's performance is expected to be minimal.